



First Florida Financial Group, LLC.

“Correspondent Mortgage Lender”

877-424-4562

Eddie Hoskins

President & CEO

First-time Homebuyer Tax Credit Extended & Expanded!

President Barack Obama has signed into law, HR 3548, the Worker, Homeownership and Business Assistance Act of 2009. The bill extends the present \$8,000 tax credit for first-time homebuyers through April 30, 2010.

First-time buyers can claim a credit worth \$8,000 - or 10% of the home's value, whichever is less.

Current Homeowners may qualify for a \$6500 credit!

To qualify for the credit:

- The purchase must be under contract by April 30, 2010 and close by June 30th 2010.
- Buyers may not have owned a home (that was their primary residence) for the past three years to qualify as "A first time" buyer.
- No requirement for repayment if the home is sold within the first 3 years.
- Buyers must make less than to \$125,000 for single buyers and \$225,000 for couples.
- Homebuyers who already own or have sold a home that was their principal residence for five consecutive years in the past eight years are eligible for a \$6,500 credit.
- The credit is refundable, meaning tax filers see a refund of the full \$8,000 even if their total tax bill - the amount of withholding they paid during the year plus anything extra they had to pony up when they filed their returns - was less than that amount.
- For complete details go to www.federalhousingtaxcredit.com/home.html

I offer same day pre- approvals... If you have any scenarios to discuss, please email me or call me directly at 877-424-4562

I look forward to working with you!

Sincerely,

Eddie Hoskins
President/CEO
1-877-424-4562

Eddie@FirstFLFinancial.com
www.FirstFLFinancial.com

Loan Programs We Currently are Closing!

* *FHA and VA (Min 530 Score)*

**203K Rehab Loan (Min 580 Score)*

**USDA-Rural Loans 100% Financing (Min 620 Score)*

**Jumbo Loans (Min 680 Score)*

**Non-warrantable Condo's (Min 680 Score)*

* *Manufactured Homes (Min 620 Score)*